



DONOR REPORT

2017-18



MESSAGE FROM SYED BABAR ALI PRO-CHANCELLOR, LUMS

LUMS was established as a not-for-profit institution to provide world-class education accessible to all. More than three decades later, it stays committed to its vision, imparting top quality education, without any financial or social barriers. It continues to create knowledge and research and transform the lives of countless families, making their dreams come true and enabling their bright and promising futures.

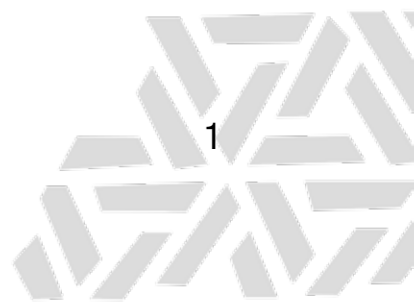
None of this, and more, would have been possible without your unwavering support and generous contribution. You continue to invest in the best education and help us in our commitment to build a stronger nation and a better Pakistan. Your belief in us keeps us moving further, pushing the boundaries of excellence and merit and removing the boundaries of finances and resources.

I would like to thank each one of you in your generous donations and offerings to LUMS. You have an equal share in taking LUMS to where it stands today and in our aspirations for still greater successes ahead. And this journey must go on. One cannot give enough to education; one cannot give enough to their country. You must keep investing in our intellectual capital and in nurturing the finest merit and talent. With Pakistan amongst the top philanthropic nations of the world, I am confident that this is a certainty for all times to come.

I look forward that we will continue together in our mission to provide the best education and research opportunities to our people and equip our future generations to shape a better Pakistan and the world at large.

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MESSAGE FROM PROF. DR. S. SOHAIL H. NAQVI VICE CHANCELLOR, LUMS

We started with a dream to serve Pakistan more than three decades ago. Today, I am proud to see where LUMS stands and we are thankful to you who have made this possible for us.

It is no small feat that today LUMS ranks amongst the top 50 universities in Asia for graduate employability. As an Institution, we are closing in on being ranked among the top 100 universities in Asia.

LUMS is now recognised for its academic and research excellence. Our faculty is producing world-class research in areas of critical needs; our students are creating a name and waves across the world in all fields and professions and we continue to add more Schools and Programmes to provide the best opportunities to our people for a bright and prosperous tomorrow.

You stand shoulder to shoulder with us in making our vision a reality, and I thank you all for this unrelenting support. Your persistent faith makes us deliver more and more on our promise to develop and nourish the best talent while removing their financial barriers.

LUMS is a not-for-profit institution, committed to providing world-class education following a need-blind admissions policy. We provide generous financial support to deserving students to ensure that merit is not denied an opportunity on its ability to pay. Over the past five years, our scholarship budget has increased from PKR 325 Million in 2013-14 to PKR 880 Million currently.

I thank you once again in your dedication to give to LUMS and to the greatest cause of quality education. As we march forward even more ambitiously in our zeal to further enable our people and youth, we need your constant support and benevolent contribution to realise bigger dreams and conquer impossible heights.

We have travelled thus far together to make LUMS a pride for Pakistan and I look forward to your continuous support for us on this journey to greater glories and success.



THE UNIVERSITY

Lahore University of Management Sciences (LUMS) is a national non-profit University, established by sponsors belonging to the country's leading private and public sector corporations. The goal of the sponsors was to develop an institution that would provide rigorous academic and intellectual training and be a feasible alternative to leading universities abroad.

The National Management Foundation, the sponsoring body of the University, was incorporated in November 1984 and was granted a charter by the Government of Pakistan for establishing the University in March 1985, with the President of Pakistan being designated the role of the University's Chancellor. Through this charter, the University was given the legal right to establish degree-granting programmes. The Board of Trustees, the policy-making body of the University, comprises leading members of the business community, academia and representatives of the government. The principal functions of the Board are to set broad policy guidelines and to review the operations of the University. The Board of Governors, being the sponsors of LUMS, raises the necessary funds for the University's operations and maintenance. Many board members are representatives of the business community and form a crucial link between the University and the industry.

In 1986, LUMS launched its business school with a world-class MBA Programme (the School was renamed as the Suleman Dawood School of Business (SDSB) in 2004). In 1994, LUMS started a BSc Honours Programme in Economics and Computer Science.

Over subsequent years, this evolved to include more specialisations. In 1999-2000, the School of Arts and Sciences (SoAS) was formed to oversee the Undergraduate Programme at LUMS. Later on, Master's Programmes in Economics, Computer Science and Computer Engineering were also added, followed by the launch of doctoral programmes in Computer Science, Computer Engineering (later changed to Electrical Engineering) and Mathematics. In addition, a bachelor's

programme in two majors: Accounting and Finance, and Management Science, a PhD Programme in Management and an executive MBA Programme were added to the programmes offered by SDSB. In 2002, a five-year, integrated, BA-LL.B degree was also included to the list of programmes offered by SoAS.

As the programmes and departments expanded, it became apparent that the scope and diversity of the programmes offered by SoAS demanded more meaningful division and focus. Hence, in 2006, the School of Humanities and Social Sciences was established (which was later renamed as the School of Humanities, Social Sciences and Law (SHSSL) in 2008) that oversaw the Social Sciences, Economics and Law Departments. The School of Science and Engineering (SSE) was launched in 2008 to oversee the departments of Mathematics, Computer Science, Physics, Chemistry, Biology and Electrical Engineering. Both schools have been renamed as Mushtaq Ahmad Gurmani School of Humanities and Social Sciences (MGSHSS) and Syed Babar Ali School of Science and Engineering (SBASSE), respectively. A fourth school, Shaikh Ahmad Hassan School of Law (SAHSOL) was launched in 2013. The Board of Trustees approved the School of Education (SOE) in 2017 and it is now established as the fifth school at the University. The School of Education will operate at the crucial nexus of research, policy and practice, supporting a faculty that is internationally competitive, connected and relevant.



A BRIEF STATEMENT OF NEED-BASED SCHOLARSHIPS AT LUMS

RECEIPTS AND DISBURSEMENTS

(From July 1, 2017 till May 31, 2018)

FUNDING SOURCES

Description	Amount (PKR)
Contribution received from external donors for scholarships*	520,935,075
Income available for use from donated endowed and research grants	158,640,411
Contribution from LUMS towards scholarships	177,619,102
Total	857,194,588

* List of donors available on Page 5

SCHOLARSHIPS DISBURSED

Description	Amount (PKR)
Need based scholarships disbursed to financially needy scholars	790,175,223
Interest free loans disbursed to scholars	67,019,365
Total	857,194,588

SUPPORTERS OF LUMS (FY 2017-18)

- Adamjee Foundation
- Alumni of BSc Class of 1998
- Alumni of BSc Class of 2000-1
- Alumni of BSc Class of 2004
- Alumni of BSc Class of 2006
- Alumni of BSc Class of 2008
- Alumni of BSc Class of 2009
- Alumni of EMBA Class of 2014
- Alumni of MBA Class of 1991
- Alumni of MBA Class of 1996
- Alumni of MBA Class of 1997
- Alumni of MBA Class of 2001
- Asian Development Bank
- Babar Ali Foundation
- Burque Corporation
- Department for International Development
- Digital World Pakistan
- Faculty, Staff, Students and Friends of LUMS
- Family of Late Mr. Rahim Jan
- Fast Cables Limited
- Fatima Group
- Ferozsons Laboratories (Pvt.) Limited
- Friends and Family of Late Uzair Tauqeer (Mr. Tauqeer Mazhar)
- Friends and Family of Late Zeeshan Shaukat (MBA Class of 2014)
- Friends and Family of Late Rumman (MBA Class of 1995)
- Friends of Late Mussadiq Javed (MBA Class of 2005)
- Friends of Late Salman and Hashir (BSc Class of 2007)
- Friends of Late Waheeb Alam (BSc Class of 2010)
- Government of Sindh
- Haider Mota BNR
- Higher Education Commission
- Interloop Limited
- Ihsan Trust
- Lucky Cement
- Mitsubishi Corporation
- Mr. Ahmad Mian
- Mr. Ali Alvi and Ms. Fatima Kardar
- Mr. Amer Abdullah
- Mr. Arif Faruque
- Mr. Shahid Kazi
- National Management Foundation
- Punjab Education Endowment Fund
- Sabihuddin Ahmed Foundation
- Sadaqat Limited
- Sanofi Aventis Pakistan
- Muhammad Shafi Trust
- Syed Muhammad Mohsin and Family
- Synthetic Product Enterprises Limited
- The Lake City Holdings (Pvt.) Limited
- United Bank Limited
- USAID (Merit and Needs Based Scholarship Program)

DONORS WHO DONATED TO NATIONAL MANAGEMENT FOUNDATION (NMF) DURING 2017-18

- Allied Bank Limited
- Allied Engineering Limited
- Asian Cooperative Society
- Bilquis and Abdul Razak Dawood Foundation
- Coca-Cola Corporation
- Mr. Mumtaz Hassan Khan
- Mr. Sikandar Mustafa Khan
- Nestlé Pakistan Limited
- Shahid Hussain Foundation
- Syed Babar Ali



WHAT OUR DONORS SAY

“Philanthropy is a broadly defined term but I will focus its importance with respect to ‘philanthropy and education’. In a developing country like Pakistan where the State has limited resources to cater to the demand of education for its burgeoning population, the role of philanthropists such as private individual donors, the corporate sector, even overseas Pakistanis towards the creation of educational opportunities for the youth of Pakistan means a lot. Even though the Pakistani nation is very generous when it comes to donating for noble causes, but still credible channels are needed to be created where private funds are diverted towards the most deserving in society. The culture of giving back to one’s society must be inculcated too so that the trickle-down effect in the society may be felt.

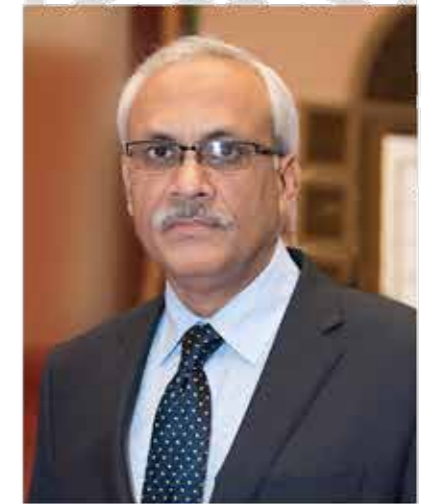
In my opinion, investment in higher education has two fold benefits; firstly, it provides benefit to the individual in terms of earning money through securing better job opportunities which in return also impacts the overall economic growth, as a trained human resource is fodder for a knowledge-based economy and for achieving competitiveness at a global level. One of the possible ways of reducing generation to generation poverty is by acquiring higher education which enhances confidence and employability factors especially among the youth from low-income households. In the long run, this is also one of the ways towards upward social mobility. Higher education is a means to enable workers to be more efficient and productive which has a positive impact on the economy, productivity and earnings in the future.

For every student, to study at LUMS is a dream. But he /she shouldn’t remain deprived of quality education from the Pakistan top school due to a lack of financial resources. Therefore, LUMS is one of the most preferable institutions where merit and need-based scholarships are diverted by the Higher Education Commission.”



Wasim S. Hashmi Syed
Advisor Human Resource Division,
Higher Education Commission

“Punjab Educational Endowment Fund (PEEF) is an initiative of the Government of Punjab established with the objective of providing scholarships/monitory assistance to talented and deserving students from less privileged factions of society for pursuing quality education. It endeavours to bring the best educational opportunities to the talented but financially disadvantaged youth in order to contribute to the socio-economic development of society to fulfil the dream of a prosperous and progressive Pakistan. The reason I support LUMS is because I believe that it is an acclaimed research University that serves society through excellence in education and research. Additionally, LUMS is a partner institute of PEEF in achieving its objectives of creation of a critical mass of talented youth for the development of society.”



Dr. Kamran Shams
CEO, PEEF

“Higher education is critically important for the development of society as it builds character and develops individuals to strive for excellence and become thought leaders. I chose to support LUMS because it is providing world-class education to students.”

Naeem Mukhtar
Chairman, Board of Allied Bank



“LUMS nurtures an innate curiosity and the tendency to question things within its students. More importantly, it instils the discipline of combining proper analysis with creative thought to search for better solutions. Seeing change as an opportunity to improve outcomes and be embraced as a force for good can undoubtedly enrich the lives and careers of students.

As a business graduate myself, I am keen to find ways in which I may contribute to a more progressive society. The objectives of the Office of Development at LUMS are therefore fully aligned with my own. I also believe that participation at a leadership level is an important statement and I would hope that my philanthropic engagement serves as an example to other successful business leaders. My intention is to continue giving in a way that is meaningful for as long as possible. Hopefully, this will enable the next generation to follow in my footsteps.

I direct my gift to providing equitable opportunities of higher education to financially disadvantaged scholars at LUMS. I passionately believe that education should be a basic right for everyone on the planet and that higher education should be accessible to all excellent minds, irrespective of one's ability to pay for it. By contributing in this way, I can support gifted individuals who might otherwise not have had the opportunity to study at LUMS.”



Mr. Gohar Ejaz
Chief Executive,
The Lake City Holdings (Pvt.) Ltd.



WHAT OUR ALUMNI DONORS SAY



“We are both very strong believers in giving back and in the importance of creating a positive impact in this world that outlives us. We also believe that a good education has the power to change destinies, not just of one person but entire families, communities and even society. These are the values we want our daughter Zaryana to grow up with. We are very grateful to LUMS for being the springboard that helped us get to where we are today. By creating an educational endowment fund in Zaryana's name at our beloved Alma Mater, we are establishing the kind of legacy that resonates with these values. We are excited at the prospect of this fund helping educate many more Ali Alvis, Fatima Kardars and Zaryana Alvis. We hope that whoever reads this will be motivated to give generously to the institution that was so foundational in helping us all be where we are today.”

Fatima Kardar

BSc Class of 2000 (Computer Science)
Chief Advisor for the Chief Technology Officer,
Microsoft Corporation

Ali Alvi

BSc Class of 2000 (Computer Science)
Director of Product Management for Bing Search
and AI, Microsoft Corporation

Both Ali and Fatima were beneficiaries of financial support during their education at LUMS. Ali was awarded full scholarship as an ABN AMRO Scholar, while Fatima received a scholarship and financial aid directly from LUMS.

“The LUMS education has played an integral part in my personal and professional development. From getting my first job to winning a scholarship for an MBA degree in the UK and then building a successful global career, LUMS played a huge role throughout and I feel obligated to give back. This is an opportunity that should be extended to as many deserving people in Pakistan as possible, particularly those who cannot afford it. Helping one student to succeed in life can change the future of an entire community!

I therefore encourage all alumni to contribute generously to this noble cause and do their part by giving back to our Alma Mater and build a successful future for Pakistan.”

Adil Paracha

BSc Class of 1999
Managing Director, Saudi Arabia & Yemen, Beiersdorf A. G.

WHAT OUR NATIONAL OUTREACH SCHOLARS SAY

“When I compare my career with my old school fellows, there is a huge difference and it was only possible due to my journey at LUMS, the expenses of which were borne by NOP donors. Where I stand today is all because of the generous donations of the NOP donors.”

Husnain Nazir

BSc 2014, Political Science and Economics
Divisional Coordinator with Chief Minister's Education Reform Team

“I was born in Karachi. I have two sisters and two brothers. My mother is a housewife and my father works in a nearby wire factory as a machine operator. The socio-economic conditions of katchi abadis, where my parents live, were not as glamorous as the city name seems. Children have limited options to success. When they reach their teens, boys are supposed to work in factories and girls have to help their mothers in stitching clothes at homes. They are expected to continue with it as their parents do not have resources to admit them in high schools. Instead of giving fees, parents want them to work and earn something to add to the family income.

As I grew up, there was no such building called 'School' in Ibrahim Goth (where I live), neither a private nor a public one. Luckily, when I was 5 years old, I had the opportunity to go to school because TCF (The Citizens Foundation) had built a school in my area, Ibrahim Goth. Due to the well organised structure of TCF, the first eleven years of my academic life with TCF were very smooth, without any worries. However, after school, me and my parents faced a hard time when I went for higher education. Distances, paying admission fees, and above all transportation fares and tuition fees were a big challenge. My father used to drop me at the bus stop, a 45-minute walk from my house so I could get to college. No proper roads or public bus services were available. Also, I belong to a social environment where it is unacceptable for girls to attend colleges or universities.

NOP was the ONLY way for me to acquire a higher education from a prestigious institute such as LUMS. Without NOP I would not be able to continue my education because my family simply cannot afford such a financial burden. NOP taught me that if you are passionate about achieving your dreams, then no hurdle can stop you and in this country where bribes and corruption prevails, I came to know only through NOP that merit *does* matter.

I would like to thank all the donors for their love and generosity. I am here, because I found mentors like you, who ensured me that I could achieve what I thought was impossible. It is because of these generous donors that I myself am motivated to help others who share the same background as I do and who are constraint due to the financial and social barriers around them. Please keep up the support. Students in Pakistan definitely need your help. ”

Iqra Saleem

BSc 2018, Accounting and Finance

“I would not have been able to afford the quality education that is offered at LUMS without the financial assistance that was provided to me through the NOP Scholarship. I was warmly welcomed to LUMS and without a doubt, LUMS has been the best experience of my life academically as well as generally. The kind of exposure I received was a privilege that was unknown to me. I made great friends from versatile backgrounds. I participated in activities that helped me grow and added to my potential.

My major was Accounting and Finance and minor was Public Management. I'll be starting my corporate career in July as an MTO at English Biscuits Manufacturers Pvt. Ltd. This wouldn't have been possible without LUMS. I'd like to thank the donors who made this possible. It has been an honour to be at LUMS.”

Sofia Naureen

BSc (Honours) 2018, Accounting and Finance

“I belong to a family that is not well off, neither do we possess any valuable assets. My father is the sole earner of the family and his monthly income is less than PKR 25,000. During my primary education my father was not even able to pay a few hundred rupees because he was unemployed during that period. I received my primary education thanks to my headmaster who allowed me to continue attending school even when I could not pay the fee most of the time. The situation continued during my high school education as well. My father, who was now employed had to take loans. I scored more than 90% marks in my matriculation exams and this allowed me to get a 100% merit based scholarship in college for my FSc. The educational expenses kept increasing as the years progressed. The biggest concern now was how to pay the fee for my university education. I did secure admission to one of the top universities of Pakistan but was helpless when it came to paying the fee. I also tried to get admission to LUMS but I was not part of the NOP so I had to raise money to sit for the admission entry test. I raised the amount by selling my mobile phone and getting a loan. Then I applied for financial aid in the hope that I would get an NOP scholarship if I secured admission at the University. Thankfully, I did secure admission and was offered a full scholarship including an allowance covering all living expenses. This gave me the much needed relief that I needed to continue my education. Thus the NOP scholarship changed my life and that of my family. I was to study at the best University in Pakistan. I would like to thank everyone who support students like me by providing financial support and making the NOP dream come true.”

Romail Ahmad Khan

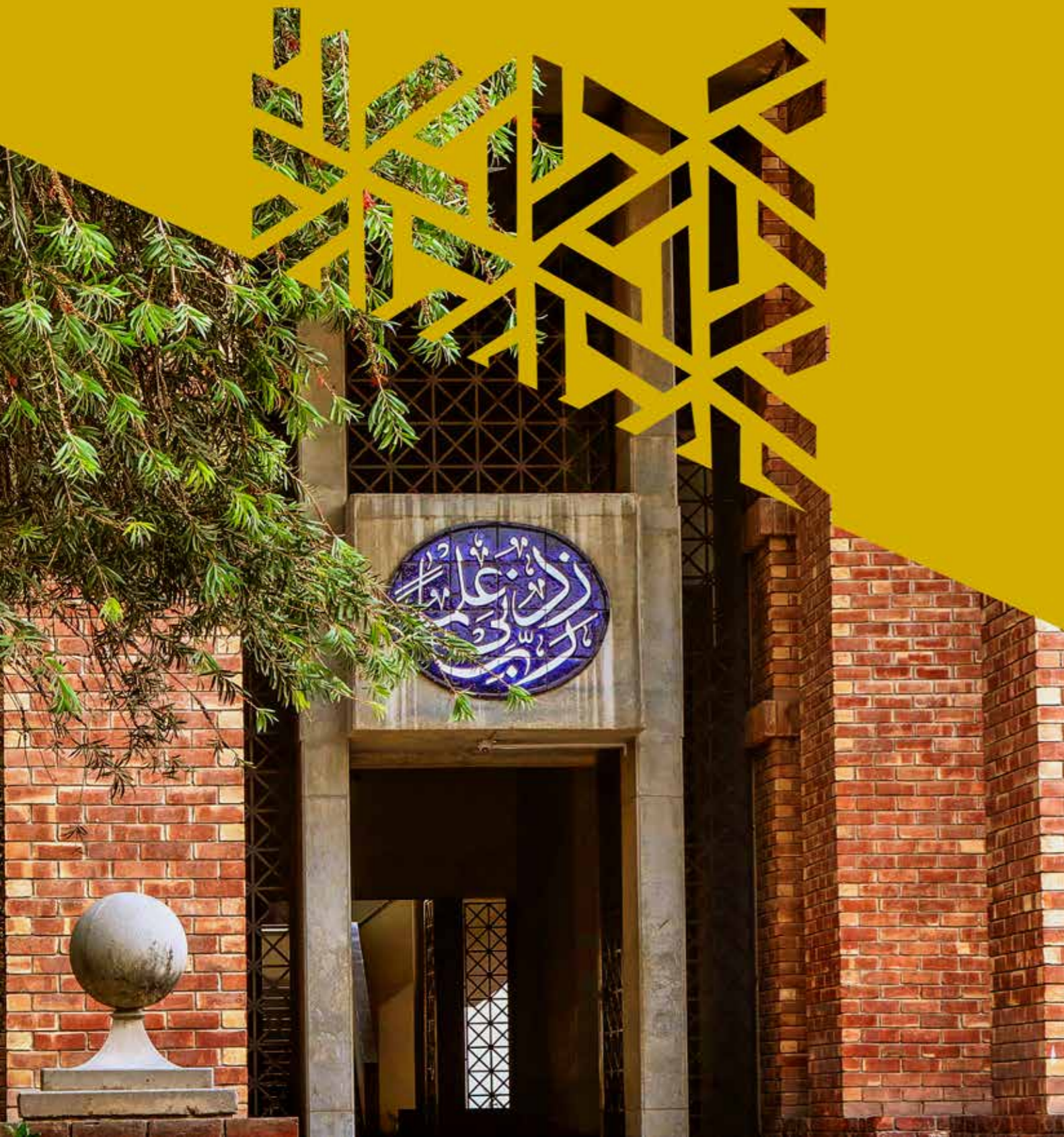
BSc 2018, Computer Science

“I belong to a small district of KPK. While I was growing up, my family faced hard times. To pay for my high school education, my father had to get a loan from the bank. With this in mind, I left no stone unturned to look for the best opportunity possible. I secured the top position in BISE Kohat, Pre-Engineering 2014 examinations and applied for the NOP. After a rigorous selection process, by the grace of Allah, I was selected. My experience at LUMS was very wholesome. The day I graduated, I could literally feel the difference in my thinking, now armed with deeper perspectives. I can say that had it not been for the generosity of my sponsor, I would not have been able to get such a quality education that I got at LUMS. The proof of which is that I already had a job offer letter at a renowned firm even before I graduated. I would like to thank all such generous souls who support talented students. I myself intend to do the same as soon as I am able to. ”

Faisal A. Khan

BSc 2018, Accounting and Finance

NEWS AND EVENTS



LAKE CITY HOLDINGS (PVT.) LIMITED AND LUMS SIGNED MOU TO SUPPORT LUMS NOP

The Lake City Holdings (Pvt.) Limited and LUMS signed an MOU on February 15, 2018 at LUMS to support the University's National Outreach Programme (NOP). To strengthen the relationship, The Lake City Holdings agreed to sponsor 20 NOP Scholars every year.

Through this support, not only will Lake City benefit LUMS, but reflects a very positive gesture by the organisation showing its willingness to play a constructive role in society. Mr. Gohar Ejaz, CEO of Lake City Holdings (Pvt.) Limited is very active in philanthropic activities and this is yet another initiative taken by him to create a positive impact in society.

Prof. Dr. S. Sohail H. Naqvi appreciated the efforts that the organisation has put in to support LUMS NOP Scholars. He further added that this kind of support and donations from corporations would help LUMS to keep their promise of need-blind admissions. Mr. Ejaz elaborated that to cater to the needs of education, he has chosen LUMS since it is considered the centre of excellence in Pakistan.

"We are starting a new journey with LUMS by sponsoring 20 deserving students who can achieve their dreams. We believe that LUMS has the potential to become the next Harvard and MIT of Pakistan," said Mr. Ejaz at the ceremony.



INTERLOOP LIMITED AND LUMS SIGN MOU

An MOU signing ceremony was held between LUMS and Interloop Limited on January 25, 2018 at the LUMS Campus, where Interloop provided an additional funding of PKR 26 Million in support of the LUMS National Outreach Programme (NOP).

Interloop Limited is one of the generous supporters of LUMS NOP and has actively been contributing towards this cause. The Interloop Endowment Fund was established in 2013 with a principle amount of PKR 30,750,000 for providing financial assistance to the NOP scholars enrolled in undergraduate programmes.

Dr. Naqvi appreciated the efforts that Interloop Limited has provided to support LUMS NOP, adding that contribution from corporations like Interloop Limited would help LUMS keep the promise of need-blind admissions alive.



DWP GROUP ESTABLISHES NOP SCHOLARSHIP FUND

LUMS and the DWP Group has signed an MOU to establish a scholarship fund that will be used to sponsor 20 National Outreach Programme (NOP) scholars at LUMS through the "DWP Group NOP Scholarship Fund" against a recurring annual donation of PKR 10 Million. LUMS Vice Chancellor, Prof. Dr. S. Sohail H. Naqvi and DWP Group Chairman and CEO, Mr. Farooq Naseem signed the MOU at a ceremony attended by DWP Group Senior Management, prominent businessmen and LUMS faculty members.





IHSAN TRUST TO PROVIDE INTEREST FREE LOANS TO DESERVING LUMS SCHOLARS

LUMS and Ihsan Trust signed an agreement on November 13, 2017 to provide interest free loans to deserving scholars who have been inducted at LUMS. The loans will be offered under the Ihsan Trust's scheme, Qarz-e-Hasna, which complements the Trust's broader aim to facilitate the socio-economic uplift of low-income communities.

Under the agreement, Ihsan Trust will provide interest free loans to financially disadvantaged but brilliant individuals enrolled in various undergraduate programmes at LUMS. Up to a maximum of PKR 2 Million per year per batch will be disbursed under this scheme.

Those involved declared this MOU a landmark achievement with the hope that it will facilitate financially challenged youth to pursue higher education in one of the best universities of the world.



BSC 2008 ESTABLISHES SCHOLARSHIP FUND

Inspired by the passion of helping their Alma Mater in the noble cause of providing equitable opportunities of higher education to the financially underprivileged, LUMS BSc Class of 2008 initiated a fundraising drive within their community a couple of months ago. Commitment, diligence and passion paid off and the class was able to generate a substantial amount of money in a relatively short period of time.

A formal agreement was signed between LUMS and BSc Class of 2008 at the Islamabad Chapter Reunion on September 15, 2017. Present at the ceremony were the graduates on BSc 2018 including Mr. Ammar Khalid Mehmood, Fund Representative and Ms. Ayesha Bilal, while Prof. Dr. S. Sohail H. Naqvi, Vice Chancellor, LUMS and members of the Development and Alumni Relations Teams represented LUMS.

Under this scholarship, PKR 1 Million, will be disbursed annually, among needy but academically bright individuals inducted at LUMS through the National Outreach Programme. Dr. Naqvi thanked the BSc Class of 2008 for this great initiative and stressed on the need of increasing alumni participation in fundraising and advancement efforts.



MBA CLASS 2005 FORMS FUND

MBA Class 2005 has decided to extend its support towards LUMS by creating a loan fund in memory of their friend. The new fund is called, Mussadiq Javed MBA 2005 Loan Fund. This will be used to fund half of the tuition fee of one MBA student. The cheque was handed over by Mr. Sajid Sufi to Prof. Dr. S. Sohail H. Naqvi on August 28, 2017.

Mr. Sajid Sufi also expressed his thoughts on the occasion and ensured that this is just the beginning of a lifelong commitment of the class to the University and in the future, it is going to donate more to support LUMS. He also added that the class will continue to provide positive and constructive feedback to make LUMS one of the best universities of the world.



LUMS SIGNS MOU WITH FATIMA GROUP

Fatima Group has been a partner of LUMS and has continuously supported LUMS for six years since 2011. They have now extended their support for the LUMS National Outreach Programme (NOP).

The MOU signing ceremony took place on July 12, 2017. Prof. Dr. S. Sohail H. Naqvi appreciated Fatima Group's fervour in its support for LUMS. He also stated that donations from corporations like Fatima Group allow LUMS to keep its promise of providing a chance to students who are gifted, yet unable to attend a world-class institution.

Mr. Ahsan Qureshi added that LUMS is not only the best university in terms of education but also in terms of its infrastructure and facilities.

USAID MERIT AND NEEDS BASED SCHOLARSHIP PROGRAM IMPACT SESSION CONDUCTED AT LUMS

The Higher Education Commission of Pakistan in collaboration with the LUMS Development Office, arranged a get together and interactive session of USAID Merit and Needs-Based Scholarship Program (MNBSBP) alumni and scholars at the LUMS campus on February 8, 2018.

Students and alumni from various batches actively participated in the event. External guests present at the ceremony included Ms. Lea Swanson (Provincial Director USAID), Mr. Haroon Raheem (Sr. Education Advisor USAID), Mr. Waseem Syed Hashmi (Advisor HRD, HEC) and Mr. Rao Azhar (Project Director USAID MNBSBP). Participants from LUMS included Dr. Shahid Masud (Dean Syed Babar Ali School of Science & Engineering), Mr. Yasser Hashmi (Dean Student Affairs), Mr. Zunair Zafar (Head of Finance & Accounts) and Mr. Anjum Fayyaz.

The guests were received and welcomed by USAID MNBSBP beneficiaries, Dr. Shahid Masud and Mr. Yasser Hashmi. Dr. Masud, in his inaugural speech, gave the guests a brief introduction of LUMS, its need blind admission policy and maintaining its standards of academic excellence. He also appreciated the USAID for believing in the LUMS cause of education for all.

Mr. Waseem Syed Hashmi, in his address, admired the strict merit based admission policy of LUMS and acknowledged the efforts of USAID to provide equal



opportunities and quality education to Pakistani citizens. Ms. Lea Swanson, in her inspirational speech, told the audience that the cause of providing equitable opportunities of education to underprivileged is very close to her heart and expressed her gratitude at seeing the impact that the programme has had on the lives of its alumni and students – some of whom were the first in their families to be able to study at a university.

Two current beneficiaries of USAID MNBSBP at LUMS expressed their views about the scholarship programme. They shared with the audience, their touching stories of challenges faced by them during their studies and explained what significance the USAID scholarship has in their lives.

Ms. Swanson and Mr. Syed distributed scholarship award certificates among eight meritorious and needy Master's level students of LUMS selected under USAID MNBSBP. The session concluded with an informal networking session over tea.

FRIENDS OF LUMS GET TOGETHER FOR THE INAUGURAL SESSION OF 'HI-TEA WITH THE VICE CHANCELLOR'

The inaugural session of 'Hi-Tea with the Vice Chancellor' was arranged on December 23, 2017 at LUMS. This is an exclusive platform for alumni and class fund representatives to discuss challenges faced by LUMS alumni while raising funds for the University. Alumni from various batches actively participated in this event and gave valuable suggestions to inculcate the culture of giving among LUMS alumni and boost alumni fundraising for the University.

Prof. Dr. S. Sohail H. Naqvi, Vice Chancellor LUMS, gave participants an overview of LUMS achievements, long term goals and funding requirements of the University. He shared that the capital budget of the University is completely donor funded while operational expenses are met through tuition fees, executive trainings by the Rausing Executive Development Centre, Endowment Funds and donor funded scholarships.

Participants shared innovative and advantageous ideas to enhance alumni participation in raising funds for their alma mater.

In the end, Mr. Majid Munir, the class representative of the MBA Class of 1996 Endowment Fund, shared experiences of his successful fundraising campaign for LUMS and gave his fellow alumni fund representatives some valuable and practical suggestions to improve their fundraising efforts.



BABAR ALI FOUNDATION SCHOLARS MEETUP WITH SYED BABAR ALI

The LUMS Office of Development has taken the initiative to organise interactive sessions of Donors with their respective Scholars. In line with this aim, on April 6, 2018, a meetup was arranged for the Babar Ali Foundation Scholars with their benefactor, Syed Babar Ali.

Syed Babar Ali was welcomed by the Scholars, after which they introduced themselves. Syed Babar Ali was very pleased to hear that all the Scholars, after graduating from LUMS are now placed at good positions at credible organisations and are playing a positive role in the society.

Speaking about why he supported the Scholars' education, Syed Babar Ali said that he has faith in the Scholars to transform into good people who will bring a positive change in society. He advised the Scholars that the three most important things that they should do in life is to study hard, work honestly and be punctual.

Syed Babar Ali said that he dreams that one day each one of the Scholars would have a scholarship in their name at LUMS. He also urged them to get into the habit of giving to a noble cause.

Syed Babar Ali also explained the LUMS policy regarding transparency. He said, "LUMS does not accept any kind of recommendations. Students are admitted to LUMS purely on merit and capability and we teach our scholars to work in the same manner, never accept recommendations and be fair in their work and this will make them succeed."

He urged the scholars to equip themselves with the relevant knowledge and start this activity from today as 'a day gone is a day lost.'

The session ended with the scholars expressing the determination to improve themselves, become better people and give back to their alma mater.

ALLIED BANK COMES FORWARD TO SUPPORT INFRASTRUCTURE AT LUMS

The partnership between LUMS and Allied Bank Limited soared to new heights when the top management of Allied Bank presented a cheque of PKR 30 Million to LUMS due to the Bank's commitment towards sponsoring a state-of-the-art residential facility for male students within the LUMS campus.

The cheque was handed over to the LUMS management in a simple ceremony held on March 29, 2018, at the Office of the Vice Chancellor. Syed Babar Ali thanked the top management of Allied Bank for the generous support and briefed the guests about the history and achievements of the University. Dr. Naqvi told the guests about the financial aid programmes at LUMS, narrated accomplishments of a few brilliant students and explained the new initiatives taken by LUMS including the set-up of the National Incubation Centre. Mr. Muhammad Farhan Ullah Khan expressed his pleasure at meeting Syed Babar Ali in person, acknowledged the brilliant intellect of LUMS' scholars and wished that the partnership between LUMS and Allied Bank would thrive in the days to come.



HOW CAN I DONATE?

DONATIONS FROM WITHIN PAKISTAN

All donations to LUMS for sponsoring need based scholarships and other causes from within Pakistan can be made by choosing any of the following methods:

1. PAYMENT THROUGH DEBIT/CREDIT CARD

Go to <https://pay.lums.edu.pk/donations/> and follow instructions.

Select the cause from those mentioned against “I want to donate to” tab, enter necessary details pertaining to amount, type of gift and affiliation with LUMS etc. and proceed by clicking on “Continue”.

2. LOCAL BANK TRANSFER

Direct transfer of funds can be made to the LUMS Donation Account by using the following information:

Account Number: 0334000520216016
IBAN Code: PK32FAYS0334000520216016 Account
Title: Lahore University of Management Sciences
Bank: Faysal Bank Limited
Address: 4/5, Cavalry Ground Branch Lahore Cantt., Lahore, Pakistan
Branch Code: 334 Bank
Telephone Number: +92-42-3665 5590

3. PAYMENT THROUGH CHEQUE

A cross cheque can be drawn in the name of “Lahore University of Management Sciences” and sent at the following address:

Office of Development,
Room#1-0007, First Floor, Academic Block Lahore University of Management Sciences Opposite sector U, Defence Housing Authority Lahore, Pakistan.

Please do mention the cause/purpose of donation explicitly at the back of the cheque to avoid any confusion.

INTERNATIONAL DONATIONS

Direct transfer of funds to LUMS US\$ and PKR donation accounts can be made from anywhere in the world. Instructions for Wire Transfer in this regard are as follows:

1. INFORMATION REGARDING WIRE TRANSFER TO LUMS US\$ ACCOUNT:

CORRESPONDING BANK

Pay to: Standard Chartered Bank, New York, USA
Account number: 3582-059673-001
Swift Code: SCBLUS33

BENEFICIARY BANK

Faysal Bank Limited, Karachi, Pakistan
Swift Code: FAYSPKKA

FINAL BENEFICIARY

Account Number: 0334-100520216-415
IBAN Code: PK85FAYS0334100520216415 Account
Title: Lahore University of Management Sciences
Bank: Faysal Bank Limited, Lahore
Address: 4/5, Cavalry Ground Branch Lahore Cantt., Lahore, Pakistan
Branch Code: 334
Swift Code: FAYSPKKA
UAN: +92-42-111 321 321
Telephone Number: +92-42-3665 5590
Fax Number: +92-42-3665 5591

2. INFORMATION REGARDING WIRE TRANSFER TO LUMS PKR ACCOUNT

Account Number: 0334-000520216-016
IBAN Code: PK32FAYS0334000520216016
Account Title: Lahore University of Management Sciences
Bank: Faysal Bank Limited
Address: 4/5, Cavalry Ground Branch Lahore Cantt., Lahore, Pakistan
Branch Code: 334
Swift Code: FAYSPKKA
UAN: +92-42-111 321 321
Telephone Number: +92-42-3665 5590
Fax Number: +92-42-3665 5591

DONATIONS FROM USA

“Friends of LUMS - USA Association”, is a tax-exempted entity registered in the United States under Section 501(c)(3) of the IRS Code, where donations can be deposited on behalf of LUMS.

Information pertaining to Friends of LUMS-USA is given below, which can be used to transfer funds by interested donors while availing tax benefits.

Title of Account: Friends of LUMS – USA Association
A/C #: 029-994319
Routing #: 121100782
Bank Name and Address: Bank of the West, Sunnyvale Office, 380 S Mathilda Ave, Sunnyvale, CA 94086-4286 800-448-2265

Details pertaining to IRS Exemption of “Friends of LUMS – USA Association” are given below:
Employer Identification #: 03-0412310
DLN: 17053106023012
Foundation Status: Classification 509 (a) (1)
ID #: 31435

Details of the contact person of the Association are as follows:
Contact Person: Idris Kothari
Address: Friends of LUMS USA, C/O VSi, 4320 Stevens Creek Blvd. #284, San Jose, CA. 95129

LUMS is a not-for-profit organisation as per Clause 63 of Part IV of Second Schedule of Income Tax Ordinance, 2001. Therefore, any donations to LUMS can be claimed for tax credit under section 61 of the Income Tax Ordinance 2001.

Donation is not subject to tax under any provision of the Income Tax Ordinance, 2001. Further, please note that LUMS has also exemption certificate under section 153(1) (b) of Income Tax Ordinance 2001.

For cheque collection and further assistance please contact:

Muhammad Imran Nadeem Ansari
imran.nadeem@lums.edu.pk


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