



LUMS

Create your own Future

Financial Aid at LUMS

Education is Not Expensive, It's Priceless!



Admissions on Merit Alone

Financial Aid at LUMS is based on the philosophy that admissions are independent of the student's ability to pay for education. LUMS provides generous scholarships and interest free loans to students based on their assessed financial need.

Financial Aid at LUMS - Accessible to All

LUMS consistently strives to make all its educational programmes accessible to all in Pakistan, regardless of the ability to pay. Since inception, LUMS has disbursed PKR 3.2 Billion in financial assistance, with approximately 30% of the student body receiving some form of financial assistance each year. During the academic year 2015-16 alone, LUMS has disbursed more than PKR 500 Million as financial aid to its students.

To encourage the study of Basic Sciences, 50% of the tuition fee is waived for all MS students in these Sciences, while 100% scholarship is offered to all admitted PhD students.

[#MERITMATTERS](#)



Types of Financial Aid

Undergraduate

- ◆ Need Based Tuition Fee Waivers
- ◆ LUMS Interest Free Loans
- ◆ National Outreach Programme Scholarships
- ◆ Merit Scholarships
- ◆ External Scholarships (if available)

Graduate

- ◆ LUMS Interest Free Loans
- ◆ MCB-Student Personal Loans (SPL) - For MBA & EMBA Programmes
- ◆ Need Based External Scholarships (if available)
- ◆ Merit Scholarships

Who is Eligible?

- I. Applicants who meet the academic criteria for admission
- II. Applicants who require financial support to fund their education at LUMS



Applying for Financial Aid

The financial need assessment process starts at the beginning of each academic year. In order to avail LUMS financial aid, applicants are required to fill the financial aid section of the online admission application. Alongside, relevant supporting documents need to be submitted by the given deadline.

Below are the steps to follow:

01

Applicants apply to LUMS through the online admission application and fill out the financial aid section.

02

Applicants are required to submit hard copies of supporting documents that are applicable to their household expenses.

03

Upon successful admission, the applicant's aid request is processed through the LUMS Financial Aid Committee. The need is ascertained by committee members on the basis of submitted financial credentials.

04

The decision is communicated to the applicant through a 'Letter of Financial Arrangement.'

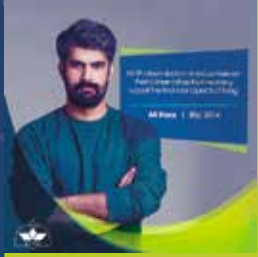
05

Applicant confirms his/her consent by returning the signed Letter of Financial Arrangement along with requested documents.

Important Reminders

- ◆ Financial aid application has NO bearing on the admission decision
- ◆ Independent financial aid applications may not be considered if they are not submitted with the online admission application
- ◆ Financial Aid is granted on similar principles as Admissions i.e. no discrimination on the basis of race, color, religion, gender, marital or parental status, national origin, ancestry and age
- ◆ Financial aid award can be increased, reduced or kept the same at any stage of review during the applicant's stay at LUMS
- ◆ LUMS reserves the right to physically verify the beneficiary's home/business premises at any given point in time
- ◆ LUMS reserves the right to amend, cancel or terminate the awarded financial aid in view of any misrepresentation or incorrect information provisioning. Misrepresentation may also lead to termination from the programme

“I belong to a small village near Faisalabad. The National Outreach Programme was a life changing experience for me. It not only allowed me to study in one of the best institutes in Pakistan but also gave me the opportunity to meet wonderful mentors and friends. The NOP is a fully funded scholarship where you not only get academic scholarship but living expenses are also funded. This allows students to focus more on their academics and career rather than worrying about the financial aspects. LUMS provides an enriching experience inside the class, generous scholarships like NOP, opportunities for academic research and amazing mentors. My life has definitely changed for the better, thanks to the LUMS NOP.”



Ali Raza
BSc 2014

“I belong to a village near the city of Mardan, KPK, where the only school was a government school which was actually just a plain ground with a tree in the centre.

Early on in my life, I never would have thought that I would come as far as I have today. When I heard about the LUMS National Outreach Programme (NOP), I realised that this could be the best opportunity for getting the educational experience I wanted to gain. The NOP reached out to me, provided me with a chance to join LUMS, and to realise my potential, which, undoubtedly, changed my life. The LUMS NOP is definitely a blessing for students like me. The lack of financial resources can never be a barrier for a student if he wants to study at LUMS.”



Akhtar Muhammad Abid
BSc 2015

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